



**FOR IMMEDIATE RELEASE**

**GOOD GOLD VALUES AT WINDPASS PROPERTY**

November 3, 2009 - Vancouver, British Columbia

Mr. Larry Reaugh, Chairman and Chief Executive Officer of Molycor Gold Corp. (TSX.V-MOR; Frankfurt-M1V; Pink Sheets-MLYFF) (the "Company") is pleased to report the completion of the drilling and trenching program on the 100% owned Windpass Gold Property located 8 km east of Little Fort, British Columbia.

**DRILL SUMMARY**

The drilling program consisted of a total of 12 BQ thin wall diamond drill holes exploring the previously defined mineralized zones. This work included four holes (WP09DDH1-4) at twenty-five meter spacing along the east-west trending Weather Station Zone below the previously announced rock sample #WP09-AR-07, which graded **316,500 ppb AU** (9.23 ounces per ton)(see news release dated July 27, 2009).

The drilling summary for the WINDPASS GOLD PROJECT is included in the following table.

Significant results (>0.2 g/t Au), are presented for diamond drill holes WP09DDH 1-7 (ICP analyses are by Pioneer Labs, Richmond, B.C., reports 2092402, 2092420, 2092431). Note: Widths listed are very near to true widths. The holes were drilled normal to the plane of the veins and thus gave intersections representing the true widths of the veins. Five more holes have been drilled, logged, the core split and submitted for assaying. Results are pending.

<b>DDH No</b>	<b>From ft (m)</b>		<b>To ft (m)</b>		<b>Width ft (m)</b>		<b>Au g/t</b>	<b>Au opt</b>
WP09DDH1	514.8	(156.91)	520.0	(158.50)	5.2	(1.58)	2.19	0.064
WP09DDH1	585.0	(178.31)	620.0	(188.9)	35.0	(10.67)	0.83	0.024
WP09DDH1	Incl. 585.0	(178.31)	590.0	(179.83)	5.0	(1.52)	2.32	0.068
WP09DDH1	695.0	(211.84)	725.0	(220.98)	30.0	(9.14)	0.46	0.013
WP09DDH1	770.0	(234.70)	775.0	(236.22)	5.0	(1.52)	1.69	0.049
WP09DDH2	485.0	(147.83)	524.5	(159.87)	39.5	(12.04)	0.43	0.013
WP09DDH2	Incl. 485.0	(147.83)	490.0	(149.35)	5.0	(1.52)	1.08	0.032
WP09DDH3	144.0	(43.89)	150.0	(45.72)	6.0	(1.83)	0.73	0.021
WP09DDH3	Incl. 144.0	(43.89)	145.0	(44.20)	1.0	(0.31)	2.65	0.077
WP09DDH4	195.0	(59.44)	201.0	(61.26)	6.0	(1.83)	0.65	0.019
WP09DDH5	263.8	(80.40)	286.0	(87.17)	26.2	(7.99)	0.31	0.009
WP09DDH5	301.0	(91.75)	306.0	(93.27)	5.0	(1.52)	<b>15.85</b>	<b>0.462</b>
WP09DDH6	6.0	(1.83)	11.0	(3.35)	5.0	(1.52)	0.21	.006
WP09DDH6	56.0	(17.07)	61.0	(18.59)	5.0	(1.52)	0.38	.011
WP09DDH6	147.0	(44.8)	149.0	(45.4)	2.0	(0.61)	<b>19.65</b>	<b>0.573</b>
WP09DDH7	25.0	(7.62)	30.0	(9.14)	5.0	(1.52)	0.36	0.011
WP09DDH7	42.5	(12.95)	43.5	(13.26)	1.0	(0.31)	0.30	0.009
WP09DDH7	50.0	(15.24)	53.0	(16.15)	3.0	(0.90)	0.27	0.008
WP09DDH7	107.0	(32.61)	112.0	(34.14)	5.0	(1.52)	0.43	0.012
WP09DDH7	157.0	(47.85)	162.0	(49.38)	5.0	(1.52)	1.06	0.031

These results are considered to be encouraging and indicate that gold grades and widths generally considered economic are present in zones away from those previously work. The economic parameters of actually mining of this material are yet to be worked out.

#### TRENCHING SUMMARY

The property has eighteen gold zones (two of which produced 34,456 troy ounces of gold from 102,946 tons from 1933-1939). Prior trench sampling on three of the gold zones returned 36.94 grams Au/tonne (1.08 troy ounces/ton) over 0.58 meters (1.9 ft) and 44.97 grams Au/tonne (1.32 opt Au) over 0.10 meters (0.33 ft) on the North, Sleet and Weather Station Zones.

The trenching program consist of nine trenches for a total of 746 meters (2,448 ft.) covering untested zones between the Windpass and the Sweet Home Mines. Partial Results are in and these are listed in the following table. Assay results for the first two trenches are listed, the remainder is pending. The initial results of the trench sampling are included in the following table:

TRENCH No	From ft (m)	To ft (m)	Width ft (m) (True width)	Au g/t	Au opt
TRENCH 1 S13	85.3 (26.0)	91.9 (28.0)	6.6 (2.0) (1.1m true)	0.195	0.006
TRENCH 1 S16-17	105.0 (32.0)	118.1 (36.0)	13.1 (4.0) (2.2m true)	0.730	0.021
TRENCH 2 S1-S7	0.0 (0.0)	42.7 (13.0)	42.7 (13.0) (7.4m true)	0.562	0.016
Including T2, S5	6.6 (2.0)	13.1 (4.0)	6.6 (2.0) (1.1m true)	1.84	0.054

Widths listed are sample widths and do not represent true widths. Veins are dipping 30-35 degrees. The sample widths therefore are approximately 1.75 times the true widths.

#### About Molycor Gold Corp.

Molycor is a diversified precious, speciality and base metal exploration and development company focusing on magnesium, molybdenum and gold exploration in North America.

This release was reviewed by Norman L. Tribe, P. Eng., a qualified person recognized under National Instrument 43-101.

On Behalf of Management

Larry W. Reaugh  
Chief Executive Officer

For all Molycor Gold Corp. investor relations needs, investors are asked to visit the Molycor Gold Corp. website at [www.molycor.com](http://www.molycor.com).

#### Information Contact

Larry W. Reaugh  
Chief Executive Officer  
Head Office: 2A 15782 Marine Drive, White Rock, B.C. V4B 1E6  
Telephone: 604-531-9639 Facsimile: 604-531-9634  
Email: [info@molycor.com](mailto:info@molycor.com)

[www.molycor.com](http://www.molycor.com)

*The TSX-Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. This news release may contain certain "Forward-Looking Statements" within the meaning of Section 21E of the United States Securities Exchange Act of 1934, as amended. All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations are disclosed in the Company's documents filed from time to time with the TSX-Venture Exchange, the British Columbia Securities Commission and the US Securities and Exchange Commission.*