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NEWS RELEASE

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SUR AMERICAN GOLD CORPORATION RECEIVES FURTHER STRONG COPPER ASSAYS FROM TAGPURA PROJECT

Vancouver, British Columbia – January 18, 2007 **SUR AMERICAN GOLD CORPORATION (SUR: TSX-V)** is pleased to advise that further assays from Tagpura #4 drill hole further confirm the presence of a major potentially economic porphyry system at its Tagpura project, Compostela Valley, Philippines.

RECENT HIGHLIGHTS

- **Tagpura #4 (TGD#4), intersected consistent copper mineralization over its entire 456 metre length which averaged 0.22% copper and 600ppb gold, including a higher grade interval of 74 metres between 106-189 metres which averaged 0.52% copper and 1208ppb gold. The hole stopped in strong copper mineralization because of lack of machine capacity and will be deepened.**
- **This result follows receipt of strong porphyry copper type grades in Tagpura #3 (TGD#3) drill hole, which is located approximately 70 metres to the east of Tagpura #4 drill hole. Copper grades in TGD#3 steadily increase throughout the entire 466.8m depth of the hole which also stopped in strong copper mineralization and will be deepened.**
- **As previously reported, machine capacity prevented deeper drilling and accordingly the Company is now sourcing a larger capacity rig capable of drilling up to 1000m holes.**
- **Drilling completed to date has only covered less than 10% of the 6sq km Tagpura geophysical anomaly which appears, at this stage of the**

exploration program to be consistently mineralized. Based on geophysical evidence and drilling data to date the Tagpura porphyry system extends to depths of more than 500 metres from the surface.

- The Company website www.surgold.com has been updated to include further maps and plans of the Tagpura project.

DRILLING RESULTS OF TAGPURA #1 DRILL HOLE RECEIVED TO DATE

Drill Hole	Declination (degrees)	Azimuth (degrees)	From	To	Intercept (m)	Cu (%)	Au (g/t)
TGD#1	-60	310	1.4	210	208.6	0.45	0.17
	including		61	149	88	0.92	0.34
	Including		78	127	49	1.30	0.40
TGD#2	-60	310	2	353	351	0.17	N/A
	Including		170	304	134	0.25	N/A
	Including		232	304	72	0.28	N/A
TGD#3	-60	310	1.5	468.3	466.8	0.18	N/A
	including		203	468.3	265.3	0.23	N/A
	including		359	468.3	109.3	0.32	N/A
	Including		417	468.3	51.3	0.42	N/A
TGD#4	-60	310	1.3	456.2	454.9	0.22	0.06
	including		103	456.2	353.2	0.25	0.07
	Including		106	180	74	0.52	0.12
	and		423	456.2	33.2	0.31	0.08

All sample preparation is undertaken at the Intertek Laboratory in Surigao, Northern Mindanao. Intertek is a 9002 Certified Laboratory. Pulverized 200 gram sub samples are sent to Genalysis Laboratories in Perth, Western Australia for analysis using the FA 50/SAAS method (fire assay with atomic absorption finish) for gold, and conventional wet chemical methods for copper. Channel samples are sent to Intertek's analytical facilities in Jakarta, Indonesia.

Mr. Ian Cooper, BSc. (University of London), A.R.S.M (Associate of the Royal School of Mines), F.G.S (Fellow of the Geological Society of London), M.Aus.I.M.M, Exploration Manager-Philippines for SUR said that: "we continue to be very upbeat with these early results and the overall progress of the Tagpura exploration program. Clearly our challenge in 2007 is to locate the higher grade zones within the very large 2km by 3km Tagpura porphyry system."

Tagpura is only one of several major porphyry copper-gold targets in this area.

This news release was prepared by Mr. Rennie Blair, Company President, who is the qualified person as required by National Policy 43-101, and who is the technical person responsible for this news release.

Sur American Gold Corporation is a well financed junior exploration Company focusing on gold/silver and copper projects in the Philippines and Colombia. The Company trades on the TSX Venture Exchange (Canada) with trading symbol SUR-V.

On behalf of the board of directors

J. Rennie Blair
President

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The TSX Venture Exchange has neither approved nor disapproved the contents of this news release