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TSX-V: SMR

Silvermex Announces Fully Subscribed Private Placement

Silvermex Resources Ltd. (the "Company") is pleased to announce that it has fully subscribed a total of 15,350,655 units pursuant to the private placement announced on February 2, 2010 for gross proceeds of \$6,907,750. The Company will proceed to file final documentation with the TSX Venture Exchange Inc.

The fully subscribed units include an over allotment of 1,350,655 units above the previously announced 14,000,000 unit private placement.

The proceeds from the private placement will be used to advance the Company's San Marcial/Rosario silver project in Mexico and for general working capital.

On Behalf of the Board of Directors of
Silvermex Resources Ltd.

"Duane Nelson"

CEO and Director

For further information, contact:

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This News Release contains forward-looking statements. Forward looking statements are statements which relate to future events. In some cases, you can identify forward-looking statements by terminology such as "may", "should", "expects", "plans", "anticipates", "believes", "estimates", "predicts", "potential", or "continue" or the negative of these terms or other comparable terminology. These statements are only predictions and involve known and unknown risks, uncertainties and other factors that may cause our or our industry's actual results, level of activity, performance or achievements to be materially different from any future results, levels of activity, performance, or achievements expressed or implied by these forward-looking-statements.

While these forward-looking statements, and any assumptions upon which they are based, are made in good faith and reflect our current judgment regarding the direction of our business, actual results will almost always vary, sometimes materially, from any estimates, predictions, projections, assumptions or other future performance suggests herein. Except as required by applicable law the Company does not intend to update any forward-looking statements to conform these statements to actual results.