



CANDENTE  
RESOURCE CORP.

**NEWS RELEASE**

**DNT: TSX**

**DNT: BVL**

**WKN: GW4**

## **CANDENTE UPDATES CAÑARIACO NORTE MINERAL RESOURCE ESTIMATE**

Vancouver, British Columbia, May 29<sup>th</sup>, 2008. Candente Resource Corp. (*DNT:TSX and BVL*) ("Candente" or the "Company") is pleased to announce an updated mineral resource estimate completed by SRK Consulting (Canada) Inc. ("SRK") on its wholly-owned Cañariaco Norte copper project located in Lambayeque Department, northern Peru.

The updated mineral resource estimate by classification is (0.3% copper ("Cu") cut-off grade):

- Measured: 237 million tonnes ("MT") grading 0.51% Cu containing **2.66** billion pounds ("lbs") Cu;
- Indicated: 385 MT grading 0.45% Cu containing **3.80** billion lbs Cu;
- Measured and Indicated: 622 MT grading 0.47% Cu containing **6.46** billion lbs Cu; and
- Inferred: 128 MT grading 0.43% Cu containing **1.21** billion lbs Cu.

### Highlights of the upgraded Cañariaco Norte mineral resource estimate:

- The level of confidence of the mineral resource estimate has materially increased. The SRK mineral resource estimate is based on stricter estimation methods than previously used and a more detailed geological model. The mineral resource estimate was then constrained within a shell generated by Gemcom Whittle™ software ("Resource Shell") and demonstrates the potential for extraction using open-pit mining methods. This is a stricter method of reporting mineral resources than the traditional global mineral resource estimate and is in accordance with National Instrument ("NI") 43-101 guidelines requiring the application of economic and technical parameters.
- SRK has identified areas within the Resource Shell where additional infill drilling has the potential to increase the mineral resource tonnage by 15% to 20%. Drilling is underway to infill these areas to allow them to be included in a further resource estimate. Completion of this drilling is targeted for 3Q 2008.
- SRK's mineral resource model shows potential for expansion of the mineral resource beyond the current Resource Shell, potentially supporting a larger Resource Shell. This potential is supported by six drill holes located below the current Resource Shell, which intersected copper mineralization over a strike length of 880 metres ("m"), a width of 300 m and a vertical extent of 77 m to 188 m. All six holes bottomed in mineralization but were considered of insufficient drill density to generate additions to the resource at this stage.
- A higher grade, near-surface Resource Shell of 102 MT of Measured and Indicated mineral resource grading 0.57% Cu containing 1.28 billion lbs of Cu at a 0.3% Cu cut-off grade offers the potential for accelerated production of this material and improved project economics.

Sample sections demonstrating the extent of mineralization and areas for potential expansion can be viewed at <http://media3.marketwire.com/docs/dnt529.pdf>.

Updated Cañariaco Norte Mineral Resource Estimate as defined by NI 43-101<sup>(1)(2)</sup>  
(Tonnes and Contained Copper tonnes in millions ("M"), Contained Copper pounds in billions ("B"))

Measured Mineral Resources

Cut-off Grade	M Tonnes	Copper Grade	Contained Copper (M tonnes)	Contained Copper (B pounds)
0.2%	280	0.47%	1.32	2.91
<b>0.3%</b>	<b>237</b>	<b>0.51%</b>	<b>1.21</b>	<b>2.66</b>
0.4%	175	0.57%	0.99	2.18
0.5%	112	0.63%	0.71	1.56

Indicated Mineral Resources

Cut-off Grade	M Tonnes	Copper Grade	Contained Copper (M tonnes)	Contained Copper (B pounds)
0.2%	542	0.39%	2.12	4.68
<b>0.3%</b>	<b>385</b>	<b>0.45%</b>	<b>1.73</b>	<b>3.80</b>
0.4%	230	0.52%	1.18	2.61
0.5%	107	0.60%	0.64	1.41

Measured and Indicated Mineral Resources

Cut-off Grade	M Tonnes	Copper Grade	Contained Copper (M tonnes)	Contained Copper (B pounds)
0.2%	822	0.42%	3.44	7.59
<b>0.3%</b>	<b>622</b>	<b>0.47%</b>	<b>2.93</b>	<b>6.47</b>
0.4%	405	0.54%	2.17	4.79
0.5%	219	0.61%	1.34	2.96

Inferred Mineral Resources

Cut-off Grade	M Tonnes	Copper Grade	Contained Copper (M tonnes)	Contained Copper (B pounds)
0.2%	231	0.35%	0.81	1.78
<b>0.3%</b>	<b>128</b>	<b>0.43%</b>	<b>0.55</b>	<b>1.21</b>
0.4%	63	0.52%	0.32	0.71
0.5%	28	0.61%	0.17	0.38

(1) Mineral Resources do not have demonstrated economic viability. An Inferred Mineral Resource is a classification of Mineral Resource for which quantity and grade can be estimated on the basis of geological evidence and limited sampling and can be reasonably assumed, but not verified. It cannot be assumed that all or any part of an Inferred Mineral Resource will be upgraded to a higher classification of Mineral Resource such as Measured or Indicated.

(2) Numbers may not sum due to rounding.

Joanne Freeze, President and CEO, stated, "SRK's work on the Cañariaco Norte resource gives us a very solid model to move forward with and complete the definition of this deposit. This updated resource underscores our belief that the Cañariaco Norte deposit is a very promising asset. Our team continues to advance metallurgical, environmental and other studies towards the completion of our Preliminary Economic Assessment and feasibility studies."

SRK is also working on estimates for potential by-product credits from gold and silver, which are expected to be completed by 3Q 2008.

The updated mineral resource is based on 60,580 m of drilling in 213 diamond drill holes. The mineral resource estimation work completed by SRK includes all results from all Candente drilling campaigns conducted from 2004 to 2007, as well as the Candente 2008 resource definition drilling program. Copper assay results from 2,910 m of drilling in 11 diamond drill holes completed between 1973 and 1999 by other companies were also included following data verification.

Sections, diagrams and complete results are available on Candente's website at [http://www.candente.com/s/PeruProjects\\_Canariaco.asp](http://www.candente.com/s/PeruProjects_Canariaco.asp).

Sampling and analytical procedures conform to NI 43-101 standards. The inclusion of certified copper standards, field blanks and sample duplicates as well as check assays completed at independent laboratories were included as part of the quality assurance and quality control ("QA/QC") program. Chain of custody and data verification procedures were followed to ensure that QA/QC standards were met.

All samples were submitted to Actlabs-Skyline Peru S.A.C. in Lima, Peru, a BVQI ISO 9001/2000 accredited laboratory. The analytical procedure for the total copper results used in the resource estimate was a three acid digestion on a 0.25 gram split with an Atomic Absorption finish. In addition, sequential copper results for acid soluble, cyanide soluble and residual copper components were carried out on all samples for use in extraction processing trade off studies.

The independent mineral resource estimate prepared by SRK is reported in accordance with Canadian Securities Administrators' NI 43-101 and conforms to the generally accepted Canadian Institute of Mining "Estimation of Mineral Resources and Mineral Reserves Best Practices" guidelines. Copper grades were estimated using ordinary kriging into a 3D block model with primary dimensions of 15 m x 15 m x 15 m. All missing assays were assigned 0.0% Cu grades. Copper assays were capped at a maximum of 2.0% Cu in the highest grade domains. For resource estimation, all assay results were composited to two-metre lengths. The complete NI 43-101 Technical Report will be released within 45 days of this news release.

Robert van Egmond, P.Geo., Manager Geology Cañariaco, is a Qualified Person as defined by NI 43-101 for the Cañariaco Norte project discussed above. Marek Nowak, P. Eng., of SRK is the Qualified Person as defined by NI 43-101 for the resource estimate discussed above. They have reviewed and approved the contents of this release.

#### Conference Call and Webcast:

On Friday, May 30<sup>th</sup> at 10:00 a.m. (EST) management will host a conference call and webcast to discuss the Company's updated mineral resources estimate of Cañariaco Norte. In order to join the conference call, in the **U.S. and Canada please dial 1 (866) 223-7781** and **outside North America please dial 1 (416) 641-6136**. The conference call will be broadcast live and recorded and archived on the web at [www.candente.com](http://www.candente.com). In order to access this service, you will need to have Windows Media Player installed on your computer.

A replay of the call will be available until June 11, 2008 by dialing 1 (800) 408-3053 or 1 (416) 695-5800, passcode 3262525. If you would like to listen to a replay of our conference call on the web, go to the home page on [www.candente.com](http://www.candente.com) and click on the link.

#### About Candente Resource Corp.

Candente is a diversified exploration company with copper, gold, silver, and zinc projects in Peru and Mexico. The Cañariaco Norte property, a copper deposit located in Northern Peru, is currently in advanced resource definition and Preliminary Economic Assessment stage. Candente's directors and management have a track record in the discovery and development of copper, gold and silver deposits and subscribe to principles which ensure that exploration and development activities are beneficial to the local communities.

*This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. Candente relies upon litigation protection for forward-looking statements.*

**CAUTIONARY NOTE TO U.S. INVESTORS**

*We advise U.S. investors that this news release uses terms which are not recognized by the United States Securities and Exchange Commission ("SEC"), including "mineral resources", "measured resources", "indicated resources" and "inferred resources". The estimation of measured and indicated resources involves greater uncertainty as to their existence and economic feasibility than the estimation of proven and probable reserves. U.S. investors are cautioned not to assume that mineral resources in these categories will be converted to reserves. The estimation of inferred resources involves far greater uncertainty as to their existence and economic viability than the estimation of other categories of resources. U.S. investors are cautioned not to assume that estimates of inferred mineral resources exist, are economically mineable, or will be upgraded into measured or indicated mineral resources. U.S. investors are cautioned not to assume that mineral resources in any of these categories will be converted into reserves.*

For further information please contact:

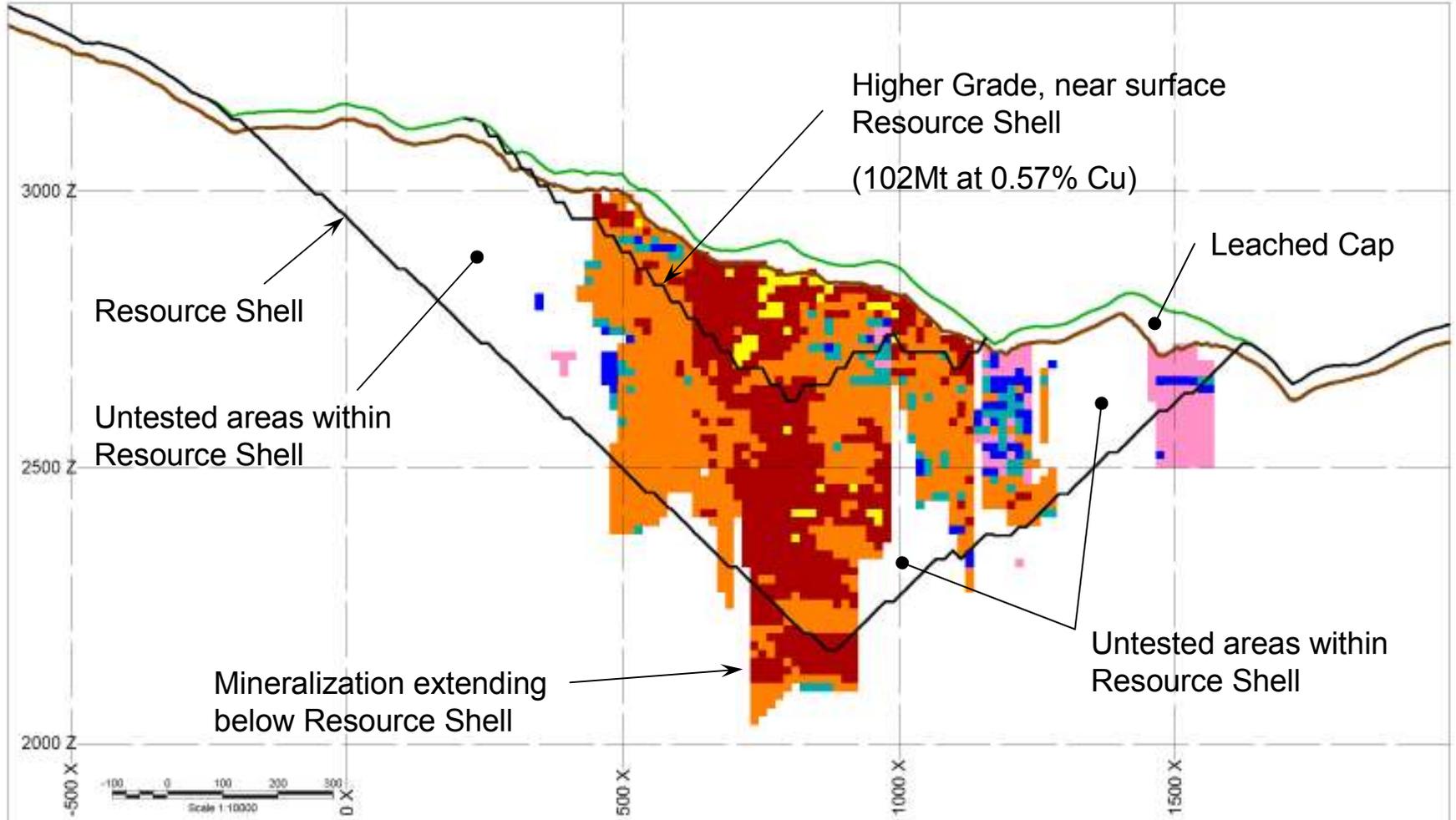
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**NR242**





CU-02: CuT (%)

0.00	0.20	
0.20	0.25	
0.25	0.30	
0.30	0.50	
0.50	0.75	
0.75	100.00	



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Figure -

**Candente Resources - Canariaco Project**

Vertical East-West Section 9,326,350N Looking North

Copper Grade Blocks, \$2.50 Whittle Shell and Leachcap Surface

May 16, 2008 Resource Model