

Fortune Valley Resources Inc. Announces Shares for Debt Agreement With Directors

Vancouver, British Columbia – July 9, 2009 - Fortune Valley Resources Inc. (the “Company”) (TSX-V: FVX) announces that it has reached an agreement with two of its directors to settle part of the debts owing to them in the amount of \$229,220.00 in exchange for 4,584,400 common shares in the Company at a price of \$0.05 per share.

The completion of the shares for debt settlement is subject to acceptance by the TSX Venture Exchange.

The Board of Directors
Fortune Valley Resources Inc.

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To receive company news releases via e-mail, please advise catarina@chfir.com and specify “Fortune Valley Resources press releases” in the subject line.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.