

July 9, 2009

Trading Symbol: ELR (TSX & AIM) EPS (JSE)

## NEWS RELEASE

### ILLEGAL INDUSTRIAL ACTION BY CONTRACT MINERS AT CRM

Mr. Ian Rozier, President and CEO of Eastern Platinum Limited (“Eastplats”) reports that an illegal action by approximately 500 contract miners has taken place at its Crocodile River Mine (“CRM”).

The contract workers involved in this illegal action are demanding that they be directly employed by CRM, which is in contravention with both contractual agreements in place between CRM and the mining contractors, and contractual agreements between the mining contractors and their employees. This demand and associated illegal action is not supported by Eastplats, the National Union of Mineworkers (“NUM”), or by the mining contractors involved.

The contract workers involved in this illegal action have staged a ‘sit-in’ in an underground area close to the entrance to the mine. Despite the best efforts of negotiators from CRM, the mining contractors and the NUM, the workers participating in the illegal ‘sit-in’ have refused to vacate the mine and have detained seven supervisory employees of the mining contractors against their will and who are not involved in this action.

The mining contractors are in the process of obtaining a court interdict which will require their employees; to refrain from participating in illegal and unprotected strike action; to release those who are being detained against their will; and to vacate the underground working areas.

Eastplats is primarily concerned with the safety of all personnel underground and is taking all possible steps to facilitate the resolution of this dispute between the mining contractors and their own employees. Mine management remains available and committed to peaceful discussions with employee representatives through the appropriate channels provided for within South Africa’s labour relations regime. For safety reasons, management has removed all other underground employees from underground and is committed to resolving this situation as expeditiously as possible. Representatives from the South Africa Police Services are on site to assist in resolving the matter.

More information will be provided as it becomes available.

Total shares issued and outstanding – 680,557,369

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*No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.*

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