



## PRESS RELEASE

---

---

### SHARES ISSUED TO SOCIETE DE DEVELOPPEMENT DE LA BAIE-JAMES

**November 5, 2009** – Laval, Quebec - **NQ Exploration Inc.** (TSX Exchange: NQE) announces that, subject to TSX Venture Exchange approval, the Company will issue 100,822 common shares at a deemed price of \$0.15 per share to Société de développement de la Baie-James ("SDBJ"), representing the \$15,123.29 in interest due as of October 31, 2009, pursuant to the private placement of a \$200,000 unsecured convertible debenture to SDBJ on April 30, 2009. The debenture bears interest at the rate of 15% per annum, payable semi-annually either in cash or in shares.

#### **\$250,000 CONVERTIBLE DEBENTURE FINANCING**

In the press release dated September 4, 2009, the conversion period for the debentures should have read 36 months rather than 24 months.

#### **ABOUT NQ EXPLORATION INC.**

NQ Exploration Inc. is a new mining exploration company with a solid portfolio of 15 mining properties in the James Bay and Abitibi regions of Quebec. NQ Exploration Inc. is betting on Quebec's excellent mineral potential and favourable investment climate to produce new world-class gold, base metal and uranium deposits.

#### **For more information, contact:**

David Grondin  
President and Chief Executive Officer  
Telephone: (514) 206-7727  
[www.explorationnq.com](http://www.explorationnq.com)

Paradox Public Relations  
Investor Relations, Montreal  
Telephone: (514) 341-0408 or 1-866-460-0408  
Fax: (514) 341-1527

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.