

**MINEFINDERS  
CORPORATION LTD.**

**TSX : MFL  
NYSE Alternext U.S. : MFN**

**Suite 2288-1177 West Hastings St.  
Vancouver, BC V6E 2K3  
Tel. (604) 687-6263  
Fax (604) 687-6267  
[www.minefinders.com](http://www.minefinders.com)**

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**NEWS RELEASE**

**MINEFINDERS FILES PRELIMINARY BASE SHELF PROSPECTUS**

November 21, 2008 – Vancouver, British Columbia – Minefinders Corporation Ltd. today reported that the company has filed a preliminary short form universal base shelf prospectus with the Securities Commissions in each of the provinces of Canada, except in the province of Quebec, and a corresponding registration statement on Form F-10 with the United States Securities and Exchange Commission.

These filings, when made final, will allow the company to make offerings of common shares, warrants to purchase common shares, share purchase contracts and subscription receipts (collectively, the "Securities") or any combination thereof up to an aggregate offering size of US\$200,000,000 during the 25-month period that the final short form universal base shelf prospectus remains effective. Securities may be offered separately or together, in amounts, at prices and on terms to be determined based on market conditions at the time of sale and set forth in an accompanying shelf prospectus supplement. The net proceeds from the sale of the Securities, if any, is expected to be used to fund ongoing operating requirements, sustaining capital expenditures and development at the Dolores Mine, exploration activities, potential future acquisitions and for general corporate purposes.

A registration statement relating to these Securities has been filed with the United States Securities and Exchange Commission, but is not yet effective. These Securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective. This news release does not constitute an offer to sell or the solicitation of an offer to buy, nor will there be any sale of these Securities in any state in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such state.

A copy of the Prospectus included in the U.S. Registration Statement can be obtained upon request by contacting Investor Relations at the contact information below. A copy of the Prospectus is available electronically at [www.sedar.com](http://www.sedar.com).

**About Minefinders**

Minefinders is a precious metals mining and exploration company and operates the multi-million ounce Dolores gold and silver mine in Mexico. The Company continues its exploration efforts on other prospective projects in Mexico to build a quality pipeline of precious metals projects for future growth.

**MINEFINDERS CORPORATION LTD.**

*"Mark H. Bailey"*

Mark H. Bailey  
President and Chief Executive Officer

Safe Harbor Statement under the United States Private Securities Litigation Act of 1995: Statements in this release that are forward-looking and other statements that are based on the estimates, projections and expectations of management and include expectations with respect to offerings of securities, use of proceeds, activities and development of the Dolores project, exploration efforts and other statements that are not based on historical fact are subject to various risks and uncertainties concerning the specific factors identified above and in the Company's preliminary short form prospectus and periodic filings with the regulatory authorities in Canada and the United States. Such statements represent management's best judgment as of the date hereof based on information currently available. The Company does not intend to update this information and disclaims any legal liability to the contrary.

Investor contact:

Mike Wills  
Minefinders Corporation Ltd.  
(604) 687-6263  
mike@minefinders.com  
www.minefinders.com