



NEWS RELEASE

New World Closes \$500,000 Private Placement

June 30, 2009

TSX-V: NW

Vancouver B.C. - New World Resource Corp. (the "Company") has closed its previously announced non-brokered private placement of 5,000,000 units (the "Units") at a price of \$0.10 per unit for gross proceeds of \$500,000.

Each Unit consists of one common share of the Company and one non-transferable common share purchase warrant, which will entitle the holder to purchase an additional common share of the Company at a price of \$0.25 for a period of two years. All securities are subject to a hold period, which will expire on October 27, 2009.

In connection with the private placement, the Company paid cash finder's fees to three finders totaling \$26,000 (8% of the gross proceeds raised from Units sold to purchasers introduced by the finders) and issued to the finders an aggregate 325,000 non-transferable warrants (the "Finder's Warrants") (10% of the Units sold to purchasers introduced by the finders). Each Finder's Warrant will entitle the holder to purchase one common share of the Company for a period of two years at a price of \$0.25 per share.

Concurrently, the Company issued 2,927,856 common shares at a deemed price of \$0.09 per share to Northern Lion Gold Corp. ("Northern Lion"). Pursuant to a loan agreement announced on January 21, 2009, Northern Lion loaned \$500,000 to the Company at an interest rate of 10% per annum. Northern Lion accepted the shares as repayment of \$250,000 of the principal amount of the loan and \$13,507 in interest. The Company repaid the balance of the principal amount of the loan and the interest due to Northern Lion in cash. The shares issued to Northern Lion are subject to a hold period, which will expire on October 30, 2009.

The proceeds of the private placement will be used to continue the advancement of the Company's Pastos Grandes lithium potash brine project in Bolivia, to repay outstanding debt and for general working capital.

About New World

New World Resource Corp. is a Canadian based mining exploration company focused on building a strong, diversified project portfolio within the Americas.

For information with respect to the Company or the contents of this news release, please contact John Lando or Don Flahiff at (604) 669-2701 or toll free at 1-800-663-0510, email at info@newworldresource.com, or visit the web site at www.newworldresource.com.

This news release includes "forward-looking information", as such term is defined in applicable securities laws. The forward-looking information includes, without limitation, statements regarding the proposed use of proceeds for the non-brokered private placement. This forward-looking information is given as of the date of this news release. Users of forward-looking information are cautioned that actual results may vary from the forward-looking information contained herein. While the Company has based this forward-looking information on its expectations about future events as at the date that such information was prepared, the information is not a guarantee of the Company's future performance and is subject to risks, uncertainties, assumptions and other factors which could cause actual results to differ materially from future results expressed or implied by such forward-looking information. Such factors and assumptions include, amongst others, the effects of general economic conditions, the price of lithium, changing foreign exchange rates and actions by government authorities, uncertainties associated with legal proceedings and negotiations and misjudgements in the course of preparing forward-looking information. In addition, there are also known and unknown risk factors which could cause the Company's actual results, performance or achievements to differ materially from any future results, performance or achievements expressed or implied by the forward-looking information. Known risk factors include, among others, risks relating to exploration and development; the ability of the Company to obtain additional financing; the Company's limited operating history; the need to comply with environmental and governmental regulations; political and economic instability and general civil unrest in Bolivia; potential defects in title to the properties; fluctuations in currency exchange rates; fluctuating prices of commodities; operating hazards and risks; competition; and other risks and uncertainties. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. The Company is under no obligation to update or alter any forward-looking information except as required under applicable securities laws.

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