

Maxim Gold

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Goldminco has a deal that makes it the envy of many and is gearing up for action.

A significant multi phased drilling program is in place.

Danial Masters

Maxim Gold

Goldminco Corporation is an aggressive junior mining resource company in the business of exploring and developing mining properties. In January 2002 Goldminco acquired Templer Resources Ltd.(TPR). which became a wholly owned subsidiary. Templar has an agreement with Placer Dome Asia Pacific (PDAP), a member of the Placer Dome Group, in which PDAP must offer all it's S.E. Asian divestments. PDAP has the option to return to TPR all expended exploration costs, free carry the Company through drillout, feasibility and development stages once a million ounces of gold has been identified.

Goldminco Corporation (listed on the Canadian TSX Venture Exchange) has a head office in West Perth, Western Australia and has just completed financing arrangements for significant developments in the exploration of its current holdings. The proceeds of its recent offering will fund Goldminco's exploration program at its Blayney Project, New South Wales, Australia, and provide additional working capital.

The Blayney Project is part of the 2500 km² of Lachlan Fold Belt tenements recently acquired by Goldminco pursuant to its agreement with Placer Dome Asia Pacific. There have been a number of success stories in the Lachlan Fold Belt. It is host to a number of large porphyry copper / gold and epithermal gold deposits such as Cadia and Cadia East (4.9 million ounces of gold), Ridgeway (3.1 million ounces of gold), Lake Cowal (2.8 million ounces of gold) and North Parkes (1 million ounces of gold). The Blayney project is just 15km from the Cadia/Ridgeway deposits, and within the same geological unit. Goldminco intends to concentrate its initial efforts on the Discovery Ridge and Millners prospects within the Blayney project area. At Discovery Ridge there is significant potential to increase an existing gold

resource of 1.32 million tones at a grade of 2.1 g/t. Millners is an area adjacent to the Browns Creek mine site where there are a number of undrilled geophysical and geochemical anomalies. Considering the areas history and the high level of management expertise Goldminco possesses it is not unreasonable for investors to expect significant results with an upside endorsed target of 1,000,000 ounces of gold resources in this one project area alone.

Other significant interests in Australia: Goldminco also owns the Temora and Goonumbla Projects. At Temora there are known porphyry copper / gold systems already identified and both project areas have excellent new porphyry Cu-Au targets..

Other significant interests in Philippines: Goldminco's deal with Placer Dome has allowed them to acquire two highly desirable projects in the Philippines that are extremely impressive; Balabag Ridge and Masapelid. Maxim Gold sees the Philippine projects as giving Goldminco Corporation a solid future value since they can be looked upon as **"money in the bank"**; we speculate Goldminco is observing Philippine politics for signals of clear stabilization so they may capitalize in an optimal climate that will maximize returns. Highlights of there Balabag Ridge Project are **1) High grade epithermal gold / silver, 2) Clear title, 3) Potential for >5m ozs gold, 4) Anticipated low cost mining, 5) Drill ready targets, 6) High grade channel and rock chip sample results.** Highlights of the Masapelid Copper/Gold Project are **1) Adjacent to the world class Boyongan discovery, 2)High grade epithermal, 3) Ex gold mining centre, 4)1430 ha of clear title, 5) Significant copper/gold targets ready for drilling.**

These projects and a very favourable gold market indicate to us GCP.V shares should appreciate rather substantially and in the very near future. Goldminco Corporation can be reached at:

(604) 685-9316

web-site is:

www.goldminco.com

Shares Issued: 36,217,648

Market Cap.: \$3,259,588

52-Week H/L: \$0.17 - \$0.05

Price 10/31/03: \$0.09

1 yr. chart of stock price:



Goldminco Corporation is a publicly traded company trading in the Canadian junior mining sector on the Toronto Venture Exchange; TSX ticker symbol (GCP).