



SILVERSTONE PROVIDES Q3 - 2008 SILVER SALES

Dated: November 18, 2008

TSX.V: SST

Silverstone Resources Corp. ("Silverstone") reports sales of 386,000 ounces of silver in the third quarter of 2008 and 1.2 million ounces for the nine months ended September 30, 2008. Silverstone purchased Q3 - 2008 production at an average cost of US\$3.97 per ounce. The cost of silver is fixed at less than US\$4.00 per ounce through 2010.

| | Q3 - 2008 | Nine Months Ended Sept. 30, 2008 |
|--------------------|------------------|---|
| | Ag (oz) | Ag (oz) |
| Cozamin | 265,000 | 911,000 |
| Neves-Corvo Copper | 121,000 | 337,000 |
| Neves-Corvo Zinc | 0 | 0 |
| Aljustrel Zinc | 0 | 0 |
| Total | 386,000 | 1,248,000 |

Silverstone will release third quarter results on Monday November 24, 2008 after market close and will host a conference call on Tuesday, November 25, 2008 at 8:30am PST (11:30am EST) to discuss these results. The conference call may be accessed by dialing 1.866.365.1119 in North America or 1.416.849.7329 Internationally. Please ask for the Silverstone conference call. The conference call will be archived for later playback until December 2, 2008 and can be accessed by dialing 1.866.501.5559 and the pass code is 21289882#.

Mr. Hugh Willson, P.Geo., Vice-President, Exploration of Silverstone, who is a "qualified person" under National Instrument 43-101, has reviewed and approved the technical aspects of this news release.

ABOUT SILVERSTONE

Silverstone is a silver and gold mining company with 100% of its revenue from precious metal production. Silverstone expects to have 2008 silver sales of approximately 1.8 million ounces and increasing to 4.5 million ounces silver equivalent in 2009. More information is available online at: www.silverstonecorp.com.

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THE TSX VENTURE EXCHANGE HAS NEITHER APPROVED OR DISAPPROVED OF THE CONTENTS
HEREIN.

This press release contains “forward-looking information” that is based on Silverstone’s current expectations, estimates, forecasts and projections. This forward-looking information includes, among other things, statements with respect to Silverstone’s mineral discoveries, plans, outlook and business strategy. The words “may”, “would”, “could”, “should”, “will”, “likely”, “expect,” “anticipate,” “intend”, “estimate”, “plan”, “forecast”, “project” and “believe” or other similar words and phrases are intended to identify forward-looking information.

Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause Silverstone’s actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information. Such factors include, but are not limited to: projected sales or production rates; uncertainties related to drilling results; the ability to raise sufficient capital to fund exploration; changes in economic conditions or financial markets; changes in prices for costs; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological or operational difficulties or inability to obtain permits encountered in connection with exploration activities; and labor relations matters.

This list is not exhaustive of the factors that may affect our forward-looking information. These and other factors should be considered carefully and readers should not place undue reliance on such forward-looking information. Silverstone disclaims any intention or obligation to update or revise forward-looking information, whether as a result of new information, future events or otherwise.