



FARALLON MINING LTD.

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FARALLON SHIPS ZINC CONCENTRATES TO CANADIAN SMELTER

July 2, 2009, Vancouver, BC – Dick Whittington, President and CEO of Farallon Mining Ltd. (“Farallon” or the “Company”) (TSX:FAN) is pleased to announce that Farallon has shipped 4,398.94 wet metric tonnes of zinc concentrate to the Teck Metals Ltd. smelter in Trail, B.C. This is the first shipment of zinc concentrate from the G-9 Mine in Mexico to a smelter in North America.

This shipment of concentrate was loaded at the Port of Manzanillo, Mexico on June 15, 2009 and sailed for Vancouver, B.C. on June 17, 2009. The vessel “Global Pioneer” arrived at Vancouver Wharves on June 27, 2009 at which time unloading of the vessel commenced through Vancouver Wharves. The final destination of this parcel of zinc concentrate will be the Teck smelter in Trail, B.C.

For photos of the unloading of the G-9 concentrates at Vancouver Wharves, please follow the link below to view:

<http://www.farallonmining.com/i/fan/photo--galleryjuly2009/index.html>

President and CEO Dick Whittington stated “This further establishes Farallon as an international producer of mineral concentrates. Coupled with our earlier shipments to Asian smelters, this delivery of concentrates opens up another customer for our products, which are being well-received in international markets. Both our off-taker, Trafigura Beheer BV Amsterdam, and our Manager, Marketing for mineral concentrates, Mr. Tomas Alba, have been doing an excellent job of placing Farallon’s products in various smelters globally. We look forward to continued success as we continue to deliver concentrates into the future.”

Farallon’s G-9 zinc, copper, silver, gold and lead mine at the Campo Morado Property in Mexico reached commercial production in April 2009. The Company expects to produce at an annualized production rate of 120 million pounds of zinc and 15 million pounds of copper for the remainder of 2009.

For further details on Farallon Mining Ltd., please visit the Company’s website at www.farallonmining.com or contact Neil MacRae, Investor Relations Manager, at (604) 638-2160 or within North America at 1-800-667-2114.

ON BEHALF OF THE BOARD OF DIRECTORS

J.R.H. (Dick) Whittington
President & CEO

No regulatory authority has approved or disapproved the information contained in this news release

Forward Looking Information

This release includes certain statements that may be deemed “forward-looking statements.” All statements in this release, other than statements of historical facts, that address future production, reserve or resource potential, continuity of mineralization, exploration drilling, operational activities, production rates, costs to completion and events or developments that the Company expects are forward-looking statements. Although the Company believes that the expectations expressed in such forward looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward looking statements and may require achievement of a number of operational, technical, economic, financial and legal objectives. The likelihood of continued future mining at Campo Morado is subject to a large number of risks, including obtaining lower than expected grades and quantities of mineralization and resources, lower than expected mill recovery rates and mining rates, changes in and the effect of government policies with respect to mineral exploration and exploitation, the possibility of local disputes including blockades of the company’s property, the possibility of adverse developments in the financial markets generally, fluctuations in the prices of zinc, gold, silver, copper and lead, obtaining additional mining and construction permits, preparation of all necessary engineering for ongoing underground and processing facilities as well as receipt of additional financing to fund mine construction, development and operation, if needed. Such funding may not be available to the Company on acceptable terms or on any terms at all. There is no known ore at Campo Morado and there is no assurance that the mineralization at Campo Morado will ever be classified as ore. For more information on the Company and the risk factors inherent in its business, investors should review the Company’s Annual Information Form at www.sedar.com.