



RATHDOWNEY ANNOUNCES PROPOSED EXTENSION OF SHARE PURCHASE WARRANTS

August 9, 2018, Vancouver, BC – Rathdowney Resources Ltd. (“Rathdowney” or the “Company”) (TSX-V: RTH) announces that the Company is proposing to extend the expiry date of a total of 7,190,000 outstanding share purchase warrants, all of which are exercisable at \$0.24 per share (collectively, the “Warrants”). The Warrants were issued on August 11, 2016 pursuant to a unit private placement. The new expiry date of the Warrants will be February 11, 2019. The exercise price of the Warrants will remain unchanged. The Warrant extension is subject to the approval of the TSX Venture Exchange.

About Rathdowney and Project Olza

Rathdowney Resources Ltd. is focused on advancing Project Olza through permitting and into production. Project Olza is located in the Upper Silesian Mining District of southwestern Poland, a world-class region in size of Mississippi Valley-type deposits with well-developed mining infrastructure. Easily accessible by paved roads, the Olza project site is a one-hour drive from Krakow, a major city with full services, including an international airport. The deposits at Olza are 25 km from the ZGH zinc smelter at Boleslaw. A railway line runs through the Olza project-area, linking it to the ZGHB smelter and to ports on the Baltic Sea, with access to smelters in the rest of Europe.

Rathdowney is committed to responsible mineral exploration and development as presented through our local Project Olza community team, which provide updates on activities and potential opportunities to local communities, and governments at all levels.

For further details on Rathdowney and Project Olza, please visit our website at www.rathdowneyresources.com or contact David Copeland, Chairman of the Company at 604-684-6365 or toll free (NA) at 1-800-667-2114.

On behalf of the Board of Directors

David Copeland
Chairman

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address exploration drilling, exploitation activities and events or developments that the Company expects, are forward looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Assumptions used by the Company to develop forward-looking statements include the following: the Olza project will obtain all required environmental and other permits and all land use and other licenses, studies and development of the Olza project will continue to be positive, and no geological or technical problems will occur. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continuity of mineralization, potential environmental issues and liabilities associated with exploration, development and mining activities, uncertainties related to the ability to obtain necessary permits, licenses and title and delays due to third party opposition, changes in government policies regarding mining and natural resource exploration and exploitation, continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements.

For more information on the Company, investors should review the Company's continuous disclosure filings that are available at www.sedar.com.

