



YAMANAGOLD

NEWS RELEASE

YAMANA GOLD DECLARES QUARTERLY DIVIDEND

TORONTO, ONTARIO, November 5, 2009 — YAMANA GOLD INC. (TSX:YRI; NYSE:AUY; LSE:YAU) today announced its fourth quarter dividend of US\$0.01 per share. Shareholders of record at the close of business on Thursday, December 31, 2009 will be entitled to receive payment of this dividend on Thursday, January 14, 2010. The dividend is an “eligible dividend” for Canadian tax purposes.

About Yamana

Yamana is a Canadian-based gold producer with significant gold production, gold development stage properties, exploration properties, and land positions in Brazil, Argentina, Chile and Mexico. The Company plans to continue to build on this base through existing operating mine expansions and throughput increases, the advancement of its exploration properties and by targeting other gold consolidation opportunities in the Americas.

FOR FURTHER INFORMATION PLEASE CONTACT:

Letitia Wong
Director, Investor Relations
(416) 815-0220
Email: investor@yamana.com
www.yamana.com