

Vancouver, B.C., March 4, 2009. Forum Uranium Corp (FDC: TSX-V) is pleased to announce that it has entered into definitive agreements with Nunavut Tunngavik Incorporated (“NTI”) which formalize the terms of the MOU between Forum and NTI detailing Forum's right to earn a 100% interest in all uranium and other minerals located on certain Inuit Owned Lands, as more fully disclosed in Forum's December 2, 2008 news release. The agreements remain subject to the acceptance of the TSX Venture Exchange.

The lands which are the subject of the agreement with NTI are located approximately 20 kilometres east of Areva's Kiggavik uranium mine development project. Areva has submitted its project proposal to the Nunavut Impact Review Board and the permitting process, accompanied by public consultation and an environmental assessment, has commenced.

About Forum Uranium

Forum Uranium Corp. is a Canadian-based energy company with a focus on the acquisition, exploration and development of Canadian uranium projects in the Thelon Basin, Nunavut, and the Athabasca Basin, Saskatchewan. Forum has assembled a highly experienced team of exploration professionals with a track record of mine discoveries for unconformity-style uranium deposits in Canada. The Company has a strategy to discover near surface uranium deposits nearby existing infrastructure by exploring on its 100% owned properties and through strategic partnerships and joint ventures.

ON BEHALF OF THE BOARD

Richard J. Mazur, P.Geo.

President & CEO

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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