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MONARQUES GOLD ANNOUNCES A CUSTOM MILLING CONTRACT WITH NOTTAWAY RESOURCES FOR AT LEAST 180,000 TONNES OF ORE

The Camflo mill will process the ore from the Vezza mine

Montreal, Quebec, Canada, December 7, 2017 – MONARQUES GOLD CORPORATION (“Monarques” or the “Corporation”) (TSX.V:MQR) (OTCMKTS:MRQRF) (FRANKFURT:MR7) is pleased to announce that it has entered into a custom milling contract with Nottaway Resources Inc. (“Nottaway”) to process ore from the Vezza mine at the Camflo mill. The contract covers at least 15,000 tonnes of ore per month, for at least 180,000 tonnes in 2018.

“We are delighted to have Nottaway Resources as a new client for 2018,” said Jean-Marc Lacoste, President and Chief Executive Officer of Monarques. “This contract will provide us with stable revenue flow from the Camflo mill in 2018 and fits perfectly with our goal of increasing the profitability of our operations.”

The technical and scientific content of this press release has been reviewed and approved by Marc-André Lavergne, Eng., the Corporation’s qualified person under National Instrument 43-101.

ABOUT MONARQUES GOLD CORPORATION

Monarques Gold Corp (TSX-V: MQR) is an emerging gold producer focused on pursuing growth through its large portfolio of high-quality projects in the Abitibi mining camp in Quebec, Canada. The Corporation currently owns more than 240 km² of gold properties (see [map](#)), including the Beaufor Mine, the Croinor Gold (see [video](#)) and Wasamac advanced projects, and the Camflo and Beacon mills, as well as six promising exploration projects. It also offers custom milling services out of its 1,600 tonne-per-day Camflo mill. Monarques enjoys a strong financial position and has more than 150 skilled employees who oversee its operating, development and exploration activities.

Forward-Looking Statements

The forward-looking statements in this press release involve known and unknown risks, uncertainties and other factors that may cause Monarques’ actual results, performance and achievements to be materially different from

the results, performance or achievements expressed or implied therein. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.

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