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NY Exchange Trading	Open	High	Low	Close	Change	EFP
COMEX February Gold	1173.50	1185.90	1171.80	1181.30	16.00	35/55
COMEX March Silver	16.610	16.760	16.565	16.637	0.085	3.5/4.5
NYMEX April Platinum	958.90	980.00	958.20	976.00	28.80	250/350
NYMEX March Palladium	733.90	745.40	733.10	738.20	-0.60	0/1

Platinum loco US sponge vs. Europe ingot switch (indication at 1330 NY time)	-50/+150
Palladium loco US sponge vs. Europe ingot switch (indication at 1330 NY time)	-50/+150

Related Markets at NY Metals Floor Close (1330 PMNY Time)			
Dollar / Yen	115.47	Dollar/Ruble	59.5283
Euro / Dollar	1.0600	Dollar/Rand	13.5876
NYMEX Crude	53.70	NYMEX RBOB	163.80



**Keep it up and I'll give you something to cry about.**

The minutes from the FOMC were a little more cautious in their optimism than most folks expected. Rates are going up, but the thinkers of great thoughts reserve the right to change their collective mind. Taking some time to congeal as the active market centers changed over, the end product was that the dollar weakened across the board, because US rates aren't going on the straight moon shot that was expected. Opposite side of the same coin - the yuan just beat the standing eight count and finally managed what seems more than a DCB.

All those factors are supportive to gold, and the market is lousy with bulls already, at least according to Bloomberg's survey of those of us who are supposed to know. The ADP and weekly dole numbers sort of backed up the logic, generating more buying. The final shoe drops tomorrow with the December payrolls. For my money this 1185 failure seems as good a place as any to fade this move for some short term scalpage.