

TOKYO (+81 3 6405 3684)

 Sales: Tetsuo Fukasawa
 tetsuo.fukasawa@mitsubishicorp.com
 Reuters: MCGQ

LONDON (+44 20 7025 3200)

 Sales: Gregory Hill
gregory.hill@mitsubishicorp.com
 Reuters: MCUK

NEW YORK (+1 212 605 2145)

 Sales: Randy Weierman
randy.weierman@mitsubishicorp.com

NY Exchange Trading	Open	High	Low	Close	Change	EFP
COMEX February Gold	1204.60	1205.30	1192.60	1197.80	-13.00	-60/-40
COMEX March Silver	16.960	17.020	16.780	16.980	-0.205	25/125
NYMEX April Platinum	988.40	1004.20	975.80	981.70	-26.10	225/325
NYMEX March Palladium	780.45	782.70	733.75	736.10	-59.75	0/1

Platinum loco US sponge vs. Europe ingot switch (indication at 1330 NY time)	-50/+150
Palladium loco US sponge vs. Europe ingot switch (indication at 1330 NY time)	-50/+150

Related Markets at NY Metals Floor Close (1330 PM NY Time)			
Dollar / Yen	113.75	Dollar/Ruble	59.3674
Euro / Dollar	1.0732	Dollar/Rand	13.3033
NYMEX Crude	5311.00	NYMEX RBOB	153.64



Pt and Pd both welcome you. Pd more so.

Business Anthropology 101 - There is a natural inclination of humans in the precious metals marketplace to assume that if someone, or some group of someones, is doing something then they must know something that we don't. That there *must* be some news about to drop. I believe the term used in other areas is FOMO. Then every once in a while it turns out to be a false start or just another human, or group of humans, just getting it wrong. Curiously, this financial market phenomenon is the exact reverse of the American Redneck theory that whenever someone yells, "Hey, y'all! Watch this!" a spectacular, and most likely life-threatening, failure will inevitably ensue.