

1/26/2017

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NY Exchange Trading	Open	High	Low	Close	Change	EFP
COMEX February Gold	1187.30	1191.10	1183.90	1189.80	-8.00	-60/-40
COMEX March Silver	16.815	16.910	16.680	16.850	-13.000	0/1
NYMEX April Platinum	977.60	983.90	969.90	981.70	0.00	225/325
NYMEX March Palladium	725.65	735.45	713.75	724.45	-10.65	0/1

Platinum loco US sponge vs. Europe ingot switch (indication at 1330 NY time)	-50/+150
Palladium loco US sponge vs. Europe ingot switch (indication at 1330 NY time)	-50/+150

Related Markets at NY Metals Floor Close (1330 PMNY Time)			
Dollar / Yen	114.62	Dollar/Ruble	60.4740
Euro / Dollar	1.0684	Dollar/Rand	13.3977
NYMEX Crude	53.84	NYMEX RBOB	154.36



I say, 新年快乐

I am hopeful that my google-fu is strong enough that old Foghorn is wishing whoever can read that caption a happy new year for the impending year of the rooster. If not, then you have my most sincere apologies. The important point being that the markets in Asia will be relatively thin for the next few days due to holiday revelry. It has also been pointed out by others than me that part of the metals weakness these last few days may have been exacerbated by long liquidation from China.

The shakeout of all those longs in the metals who went long on expectations of manufacturing growth in the US and China seems close to done. Copper was the last shoe to drop, and it did so today. There was an announcement of Russian palladium production being higher, further explaining the price free fall from yesterday. Now it is back to the drawing board and we can all try to be the first to interpret Trump's tweets and comments correctly.