

**TOKYO (+81 3 5221 1755)**

Sales: Kota Ikenishi

[kota.ikenishi@rtm.mitsubishicorp.com](mailto:kota.ikenishi@rtm.mitsubishicorp.com)

Reuters: MCGQ

**LONDON (+44 20 7025 3200)**

Sales: Gregory Hill

[gregory.hill@mitsubishicorp.com](mailto:gregory.hill@mitsubishicorp.com)

Reuters: MCUK

**NEW YORK (+1 212 605 2145)**

Sales: Joe Brooks

[joseph.brooks@mitsubishicorp.com](mailto:joseph.brooks@mitsubishicorp.com)

NY Exchange Trading	Open	High	Low	Close	Change	EFP
COMEX June Gold	1285.20	1290.10	1280.70	1289.10	5.30	150/70
COMEX May Silver	17.950	17.960	17.785	17.856	-0.164	-375/-275
NYMEX July Platinum	979.10	986.00	974.00	977.60	-3.60	175/275
NYMEX June Palladium	799.05	805.35	788.60	790.75	-12.15	-3/-2

Platinum loco US sponge vs. Europe ingot switch (indication at 1330 NY time)	0/2
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Palladium loco US sponge vs. Europe ingot switch (indication at 1330 NY time)	-1/+1
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Related Markets at NY Metals Floor Close (1330 PM NY Time)			
Dollar / Yen	108.95	Dollar/Ruble	56.5325
Euro / Dollar	1.0698	Dollar/Rand	13.1481
NYMEX Crude	49.36	NYMEX RBOB	164.13



**C'est un risque, n'est ce pas?**

After yesterday's tragedy on the Champs Elysees there is little on which to hang one's beret regarding the election this weekend. The only thing that I think is certain is that there will be an encore on 7 May. So it made sense that gold got a little spunky before the close. That kind of buying interest lacks staying power, though.

Palladium has gotten a lot of play over the last few days, buyers over and the loco Zurich ingot is very tight. Realistic stabs in the dark for reasoning on this is either it's related to financial (option) maneuvers or the apparently souring bromance between Trump and Putin has re-ignited the fear factor.

Silver is doing what it should do because first notice day for May COMEX futures is next week. The May EFP is smushed and the May/July spread is moving out while the outright May sinks into the sunset. They'll be buyers again next Monday, when the rolls/liquidations are over. Then we can get ready for the same song next month for the June Au & Pd futures.