



Legend International Holdings, Inc.
ABN 82 120 855 352

Level 8, 580 St Kilda Road
Melbourne Victoria 3004
Australia

PO Box 6315, St Kilda Road Central
Melbourne Victoria 8008
Australia

T +61 3 8532 2866
F +61 3 8532 2805
info@lgdi.net
www.lgdi.net

PRESS RELEASE

Legend International Holdings Inc. Announces Strategic Alliance with Wengfu Group Co. Ltd, one of the Largest Fertilizer Producers in China.

Melbourne Australia – November 17, 2009 - Legend International Holdings, Inc (Legend) (OTCBB: LGDI) is pleased to announce the forming of a strategic alliance with Wengfu Group Co. Ltd (Wengfu) for the development of its phosphate mine, a beneficiation plant and a phosphoric acid plant in the Mt Isa region, Queensland, Australia.

Wengfu is the one of the largest phosphate fertilizer producers in China, and has developed two phosphate mines in Guizhou Province and beneficiation, fertilizer and chemical plants in Guizhou, Gansu and Sichuan Provinces, China. Wengfu produces over 2.5 million tonnes of finished fertilizer products. Wengfu also has a large research and development arm which has enabled Wengfu to produce many speciality phosphate chemical products. Wengfu has a large global network in the phosphate fertilizer industry and exports fertilizer to over twenty countries worldwide including Australia and New Zealand.

Wengfu is currently contracted to provide engineering, procurement and construction services for the large phosphate fertilizer Ma'aden Beneficiation Project in Saudi Arabia which is due for completion in 2010.

Legend and Wengfu have agreed to work together on the feasibility study initially for the mining and beneficiation of phosphate rock at Legend's Georgina Basin Phosphate Project in Queensland, Australia. Pending a positive feasibility study, Wengfu and Legend will also investigate the production of speciality phosphate products derived from phosphoric acid manufacture.

After completion of a positive feasibility study for the mining and beneficiation, Wengfu will become an equity partner with Legend to strengthen the alliance and share in the benefits of successful development of all stages of the project including the production of specialty phosphate chemical products.

Legend strongly believes that Wengfu's experience in all aspects of phosphate rock mining, beneficiation, phosphoric acid production, specialty phosphate chemical production, global marketing strategy and financial capability, combined with Legend's quality phosphate rock assets and management team, makes an excellent partnership to ensure the successful development of the project.

The strategic alliance with Wengfu will further advance the phosphate project beyond its initial phase of mining and shipping unbeneficiated phosphate rock pursuant to its existing alliance with IFFCO.

Background

Legend is led by Joseph Gutnick, a prominent Australian mining industry entrepreneur, who has overseen some of Australia's largest and most prestigious resource discoveries.

Legend's primary focus is the development of its phosphate interests in the Georgina Basin, Queensland, Australia including Paradise (formerly Lady Annie and Lady Jane), D-Tree, Thornton, Lily Creek, Quita Creek, Sherrin Creek and Highland Plains.

Legend plans to produce an average of 5 million tonnes per year of phosphate rock concentrate of 30%+ P₂O₅ by 2012, thus becoming one of the world's leading producers of phosphate rock. More information on Legend is available at <http://www.lgdi.net/>.

Contact details

For further information, please contact:

Mr. Joseph Gutnick
President & Chief Executive Officer
Legend International Holdings Inc
Tel: +61 3 8532 2866
Fax: +61 3 8532 2805
E-mail: josephg@axisc.com.au

General Manager Business
New York Office
Legend International Holdings Inc
Tel: (212) 223 0018
Fax: (212) 223 1169
E-mail: legendinfo@axisc.com.au

Forward-Looking Statements

Forward-looking statements in this press release are made pursuant to the "safe harbour" provisions of the Private Securities Litigation Reform Act of 1995. Investors are cautioned that such forward-looking statements involve risks and uncertainties including, without limitation, the risks of exploration and development stage projects, risks associated with environmental and other regulatory matters, mining risks and competition and the volatility of mineral prices. Actual results and timetables could vary significantly. Additional information about these and other factors that could affect the Company's business is set forth in the Company's fiscal 2008 Annual Report on Form 10-K/A and other filings with the Securities and Exchange Commission.