



October 29, 2018

**KOOTENAY SURFACE SAMPLING RESULTS INDICATE POTENTIAL FOR HIGH GRADE VEIN TYPE DEPOSITS ON NEW SILVER PROPERTY WITHIN THE HISTORIC PARRAL SILVER MINING DISTRICT, MEXICO**

**Kootenay Silver Inc. (TSXV: KTN) (the “Company” or “Kootenay”)** is pleased to announce that it has acquired the Mecatona Property (the “Property”) by staking of 2,857 hectares in the Parral Silver Mining District, located south of the City of Parral in Chihuahua State, Mexico and southeast of the Company’s flagship La Cigarra Project.

To date, the Company has taken 78 samples, which include both channel and grab on the Property with silver values ranging from trace to a high of 735 gpt and gold values ranging from trace to 6.94 gpt. Appreciable base metals are also present within the mineralized system with lead and zinc values returning up to 3.5% and 8.0%, respectively. See table at the end of this release for sample details and [click on this link to view maps](#).

The Property covers a silver-dominant epithermal mineral system hosted in veins and breccias. One anomalous structure has been traced for +1.7 kilometer and remains open along strike. Early stages of exploration by the Company have also outlined other anomalous areas including a northeast trending zone outlined by stockworks and quartz veinlets within an 80 meter-wide argillic alteration zone. Several small active mines operated by local gambusinos, located 1.5 kilometres west of the Property, are reported to host high grades greater than 1 kg/ton silver at depth.

The exploration plan at the Property is to map out and define the mineralized structures and then drill test them at the same elevations the high grade is known to occur at the neighboring small-scale mines. This exploration plan was used very successfully in discoveries such as Mag Silver's Juanacipio and Electrum's Los Gatos. Although the Property hosts several small to medium sized old workings there is no evidence of any modern exploration.

Based on the length of mineralized structures, adjacent producing properties and the context within the Parral-San Francisco Del Oro-Santa Barbara mineral camps, Kootenay believes the Mecatona Property has the potential to host high grade vein type silver deposits.

Regionally, the Property is part of the larger, productive Parral Silver District that includes the Santa Barbara and San Francisco del Oro mining facilities, Endeavour Silver’s Veta Colorada and La Pamilla projects and Kootenay’s La Cigarra.

***Mecatona Property Sample Results***

Sample Number	Sample Type	Gold ppb	Silver gpt	Copper ppm	Lead ppm	Zinc Ppm
FC2036ch	CH	133	351	70	4650	1150
FC2037g	G	15	11	50	90	180
FC2038d	D	158	28	30	150	310
FC2039sc	SC	136	65	30	210	140
FC2040sc	SC	37	368	920	15600	30

FC2041f	F	91	98	240	35300	80000
FC2396f	F	40	12	20	480	110
FC2397d	D	5	169	40	400	130
FC2398d	D	45	291	1140	1270	500
FC2399g	G	19	69	50	690	360
FC2400g	G	N/A	97	150	480	230
FC2401g	G	6	90	50	820	150
FC2402g	G	9	79	60	840	410
FC2403g	G	12	39	50	730	210
FC2404ch	CH (1m)	43	9	20	13250	810
FC2405g	G	N/A	3	10	280	180
FC2406ch	CH (1m)	112	14	30	1870	310
FC2407ch	CH (1m)	12	10	20	15400	390
FC2408g	G	N/A	12	30	340	260
FC2408Ag	G	6	12	20	400	260
FC2409g	G	7	2	N/A	630	160
FC2410g	G	N/A	1	N/A	20	150
FC2411g	G	N/A	1	10	210	120
FC2412g	G	N/A	1	N/A	80	90
GG307ch	CH (1m)	N/A	N/A	N/A	170	70
GG308ch	CH (1m)	N/A	1	N/A	30	50
LM2570g	G	N/A	3	20	100	120
LM2571g	G	17	14	30	11700	630
LM2572g	G	11	257	40	250	170
LM2573g	G	N/A	205	70	370	70
LM2574g	G	6	4	10	650	690
LM2575g	G	11	3	N/A	100	220
LM2576sc	SC	130	20	30	830	220
LM2577sc	SC	N/A	1	N/A	30	-20
LM2578sc	SC	N/A	N/A	N/A	-20	-20
LM2579f	F	N/A	N/A	N/A	20	30
LM2580p	P (2mt)	N/A	5	10	160	70
LM2581ch	CH (2mt)	N/A	28	10	190	70
RJ068g	G	16	N/A	20	50	90
RJ069g	G	N/A	N/A	10	90	70
RJ070g	G	N/A	1	10	100	250
RT466f	F	N/A	1	N/A	660	30
RT492ch	CH (3m)	16	27	20	160	90
RT493	G	N/A	N/A	N/A	50	40
RT494	G	7	13	10	1500	220
RT495	SC	6940	753	340	5320	490
RT496	G	23	44	10	170	60
RT497ch	CH (2m)	7	80	70	940	170
RT498	G	10	55	40	3120	620
RT499ch	CH	7	3	10	440	480

RT500	G	N/A	1	N/A	240	70
TK447g	G	29	328	40	200	80
TK448g	G	16	1	N/A	160	110
TK449g	G	6	5	N/A	980	110
TK450d	D	22	194	150	3920	350
TK451g	G	5	190	250	1830	590
TK452g	G	42	7	10	240	140
TK453d	D	5	1	N/A	120	190
TK454sc	SC	23	53	50	1300	350
TK455p	P	18	92	20	450	100
TK456g	G	9	1	N/A	130	120
TK457g	G	8	24	40	1840	450
TK458f	F	58	53	20	520	200
TK459ch	CH	14	17	40	2960	510
TK460g	G	N/A	2	N/A	160	120
TK461p	P	N/A	N/A	N/A	N/A	N/A
TK462f	F	N/A	1	N/A	20	20
TK463f	G	N/A	N/A	N/A	20	N/A
TK464g	G	N/A	10	N/A	970	280
TK465ch	CH	50	20	70	4570	580
TK466ch	CH	435	32	110	5980	470
TK467g	G	N/A	1	N/A	80	110
TR1511g	G	N/A	4	10	130	70
TR1512g	G	N/A	1	10	40	40
TR1513g	G	N/A	N/A	10	90	80
TR1514g	G	N/A	1	10	120	90
TR1515g	G	N/A	2	10	170	370
TR1516g	G	22	9	10	530	190

*\*G: grab sample, CH: chip-channel sample, F: float sample, SC: subcrop sample, D: dump sample.*

Additionally, the Company announces it has entered an option agreement to acquire a 100% interest in the Meachen Bend Project (the "Meachen Property") located 30 kilometers southwest of the famous Sullivan silver-lead-zinc mine which hosted 350 million ounces of silver, within 160 million tonnes grading 12% lead plus zinc and 68 gpt silver. The Meachen Property is comprised of three mineral tenures totaling approximately 1,048 hectares and covers elevated base metals, alteration and stratigraphy consistent with those areas peripheral to a silver-lead-zinc Sullivan style deposit. In addition, a strong single line MT conductor sits at relatively shallow depths, which is believed by the Company could be caused by massive sulfides distinctive to a Sullivan type deposit. Pursuant to the terms of the Acquisition, the Company must issue 500,000 common shares over 4 years upon receipt of TSX Venture Exchange ("TSXV") approval. Following completion of the option the vendors will retain a 1.5% net smelter return upon earn in, of which, one-half percent (0.5%) can be purchased by the Company for \$500,000.

### ***Sampling and QA/QC***

Surface samples reported herein are a combination of grab, chip and panel chip. All technical information for the Mecatona exploration program is obtained and reported under a formal quality assurance and quality control ("QA/QC") program. Samples are taken under the direction of qualified geologists. Samples are then labeled placed in plastic bags, sealed and with interval, location and sample numbers recorded. Samples

are delivered by the Company via courier to ALS Minerals ("ALS") in Chihuahua. The samples are dried, crushed and pulverized with the pulps being sent airfreight for analysis by ALS in Vancouver, B.C. Systematic assaying of standards, blanks and duplicates is performed for precision and accuracy. Analysis for silver, zinc, lead and copper and related trace elements was done by ICP four acid digestion, with gold analysis by 30-gram fire assay with an AA finish.

### ***Qualified Persons***

The Kootenay technical information in this news release has been prepared in accordance with the Canadian regulatory requirements set out in National Instrument 43-101 (Standards of Disclosure for Mineral Projects) and reviewed on behalf Kootenay by James McDonald, P.Geo, President, CEO & Director for Kootenay, a Qualified Person.

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

### **About Kootenay Silver Inc.**

*Kootenay Silver Inc. is an exploration company actively engaged in the discovery and development of mineral projects in the Sierra Madre Region of Mexico and in British Columbia, Canada. Supported by one of the largest portfolios of silver assets in Mexico, Kootenay continues to provide its shareholders with significant leverage to silver prices. The Company remains focused on the expansion of its current silver resources, new discoveries and the near-term economic development of two of its priority silver projects located in prolific mining districts in Sonora, State and Chihuahua, State, Mexico, respectively.*

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### **CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS:**

*The information in this news release has been prepared as at October 28, 2018. Certain statements in this news release, referred to herein as "forward-looking statements", constitute "forward-looking statements" under the provisions of Canadian provincial securities laws. These statements can be identified by the use of words such as "expected", "may", "will" or similar terms.*

*Forward-looking statements are necessarily based upon a number of factors and assumptions that, while considered reasonable by Kootenay as of the date of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Many factors, known and unknown, could cause actual results to be materially different from those expressed or implied by such forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date made. Except as otherwise required by law, Kootenay expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any such statements to reflect any change in Kootenay's expectations or any change in events, conditions or circumstances on which any such statement is based.*

**Cautionary Note to US Investors:** *This news release may contain information about adjacent properties on which we have no right to explore or mine. We advise U.S. investors that the SEC's mining guidelines strictly prohibit information of this type in documents filed with the SEC. U.S. investors are cautioned that mineral deposits on adjacent properties are not indicative of mineral deposits on our properties. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.*

*This press release uses the terms "Measured", "Indicated", and "Inferred" resources. United States investors are advised that while such terms are recognized and required by Canadian regulations, the United States Securities and Exchange Commission does not recognize them. "Inferred Mineral Resources" have a great amount of uncertainty as to their existence, and as to their economic and legal feasibility. It cannot be assumed that all or any part of an Inferred Mineral Resource will ever be upgraded to a higher category. Under Canadian rules, estimates of Inferred Mineral Resources may not form the basis of feasibility or other economic studies. United States investors are cautioned not to assume that all or any part of Measured or Indicated Mineral Resources will ever be converted into Mineral Reserves. United States investors are also cautioned not to assume that all or any part of a Mineral Resource is economically or legally mineable.*

