NEWS RELEASE

Incorporation of Petaquilla Infrastructure Ltd.

Vancouver, BC – February 1, 2008: Petaquilla Copper Ltd. (“PTC”) and Petaquilla Minerals Ltd. (“PTQ”) today announced the incorporation of Petaquilla Infrastructure Ltd. (“PQI” or the “Company”). The Company will be owned 51% by PTQ and 49% by PTC. PQI’s mandate is to manage and expedite the development of the power, port and related infrastructure facilities in support of PTQ’s Molejon Gold Mine now nearing production in the Republic of Panama. PQI will also be in a position to make these facilities available in connection with the Petaquilla Copper Project currently in the final stages of pre-production studies by Teck Cominco Ltd., Inmet Mining Corporation and PTC. The formation of PQI is an important advancement in the development of these two projects and also creates another opportunity for the economically sustainable development of this region of Panama.

About Petaquilla Minerals – Petaquilla Minerals Ltd. is an emerging gold producer scheduled to bring its 100%-owned Molejon Gold Project into production in fiscal year 2008. Its shares are listed on the Toronto Stock Exchange under the symbol PTQ. Anticipated throughput for the Molejon Gold project during the first year of production will be 2200 tonnes per day. The plant will utilize three ball mills and a carbon-in-pulp processing facility.

On behalf of the Board of Directors of
PETAQUILLA MINERALS LTD.

Richard Fifer
President and Chief Executive Officer

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