NEWS RELEASE

CANADIAN GOLD HUNTER COMMENCES 2007 DRILL PROGRAM AT GJ/KINASKAN PROJECT IN B.C.

July 3, 2007 (CGH – TSX) ... Canadian Gold Hunter Corp. (the “Company”) is pleased to announce that field crews and two diamond drill rigs have been mobilized to the GJ/Kinaskan project base camp in northwestern B.C. and the summer 2007 drill program has commenced. A total of 15,000 meters of core drilling in approximately 75 holes is planned for the 2007 summer program.

Approximately half of the drilling will focus on outlining higher-grade mineralization within the Donnelly Zone. The overall Donnelly resource (based on results from 78 diamond drill holes, at a cut-off of 0.15% copper) is 172.15 million tonnes grading 0.274% copper and 0.312 g/t gold in the indicated category (see CGH news release dated March 26, 2007). A higher-grade, near-surface core to the Donnelly zone grades about 0.5% copper and 0.5 g/t gold. This part of the program will attempt to better define and increase this higher-grade tonnage.

The remaining holes will focus on the North Donnelly Zone and reconnaissance targets. The North Donnelly Zone was discovered last year and has only been tested by 25 drill holes. It underlies an area about 1,000 metres by 500 metres. An inferred resource for the North Donnelly Zone, at the same cutoff, consists of 22.67 million tonnes grading 0.254% copper and 0.362 g/t gold.

The GJ/Kinaskan property is located in northern British Columbia, 10 kilometres west of the Stewart Cassiar. The Company has a 100% interest in the property.

The Donnelly Zone resource estimate was prepared by qualified person Mr. Gary Giroux, P.Eng. using a computer-generated block model based on approximately 24,300 metres of diamond drilling in 78 drill holes. A total of 5,002 assayed samples were used to define the Zone. The North Donnelly Zone resource estimate was prepared by qualified person Dr. Giles Peatfield, P.Eng. using a manual sectional method, based on approximately 5,770 metres of diamond drilling in 25 holes with 1,468 sample assays used in the estimate.

The 2006 drill program and sampling were supervised by qualified person David Mehner, P.Geo., Project Geologist for Canadian Gold Hunter. Appropriate quality control and quality assurance protocols were utilized on the program. Standard reference samples, blanks and duplicates were inserted in each batch of samples for assay. The Canadian Gold Hunter drill samples were analyzed for gold by fire assay and for copper by atomic absorption, by ALS Chemex in North Vancouver, B.C., Canada. All assay results were examined by independent engineer Dr. Peatfield prior to release, in order to verify that QC protocols were honoured.

ON BEHALF OF THE BOARD

Richard J. Bailes
President

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