

SARGOLD
RESOURCE CORPORATION

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NEWS RELEASE

"Sargold Appoints Bruce Nicol as Senior Vice President and CFO"

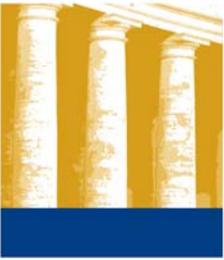
VANCOUVER, B.C., June 5, 2006 - Sargold Resource Corporation (TSX-V: SRG) ("Sargold" or the "Company") is pleased to announce the appointment of Mr. Bruce Nicol, former Acting Chief Financial Officer of Placer Dome Inc. ("Placer Dome"), as Senior Vice-President and Chief Financial Officer of Sargold, effective September 1, 2006. Mr. Nicol is a Chartered Accountant with 15-years of professional experience in the international mining industry, working with Placer Dome as an officer and in senior financial roles.

Mr. Nicol was appointed Acting Chief Financial Officer of Placer Dome in February 2006. Preceding this appointment, he served as Vice-President and Controller of Placer Dome since 1996. Mr. Nicol joined Placer Dome in 1991, as Manager of Corporate Accounting and was promoted to Controller of Placer Dome Canada Limited in 1994. Prior to his employment with Placer Dome, he had careers with PWA Corporation/Canadian Airlines as well as Price Waterhouse. Mr. Nicol obtained his Bachelor of Commerce degree from the University of British Columbia and is a member of the Canadian Institute of Chartered Accountants. In his role as Chief Financial Officer of Sargold, Mr. Nicol will be responsible for finance, corporate and operational accounting and treasury.

Mr. Richard Warke, President, Chief Executive Officer reports "We are very pleased to have someone with such vast experience and expertise in financial management joining us. With Bruce Nicol now part of management and our recent appointment of George Paspalas as President SGM, Sargold has assembled a management team to ensure a bright future for the company and all its shareholders".

ABOUT SARGOLD RESOURCE CORP. Sargold Resource Corp. controls the largest precious metals exploration and exploitation land area in Sardinia, Italy. The Company's properties and projects range from the mine and full processing plant at Furtei, to advanced exploration properties with existing in-ground gold resources to numerous exploration properties across the island. Sargold owns 90% of Sardinia Gold Mining ("SGM"), the operating company based in Furtei. The island of Sardinia, located approximately 150 kilometres west of Rome, is the second largest in the Mediterranean Sea covering over 24,000 square kilometres.

For further information please visit our website at www.sargold.com or contact the Company at Tel: 604-687-1717.



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ON BEHALF OF THE BOARD OF DIRECTORS,

“Richard Warke”

Richard W. Warke
President

The TSX Venture Exchange has not reviewed and does not accept responsibility
for the adequacy or accuracy of this News Release.

FORWARD LOOKING STATEMENTS - The statements that are not historical facts are forward-looking statements involving known and unknown risks and uncertainties that could cause actual results to vary materially from targeted results. Such risks and uncertainties include those described from time to time in the Corporation's latest annual report and management discussion and analysis. The Corporation assumes no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise