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**HULDRA SILVER ANNOUNCES CLOSING OF
FIRST TRANCHE OF NON-BROKERED PRIVATE PLACEMENT**

Vancouver, British Columbia – June 27, 2012 – Huldra Silver Inc. (TSX-V: HDA) ("**Huldra**" or the "**Company**") is pleased to announce the closing of the first tranche of its previously announced non-brokered private placement financing (the "**Financing**") pursuant to which it has issued an aggregate of 1,173,332 flow-through common shares (each, an "**FT Share**") at a price of \$1.20 per FT Share for gross proceeds of \$1,407,999.

In connection with the closing of the first tranche of the Financing, the Company paid aggregate cash commissions of approximately \$106,270 and issued an aggregate of 88,560 finder's warrants, with each finder's warrant exercisable into one common share at a price of \$1.08 per share for a period of 24 months.

All securities issued in connection with the Financing will be subject to a statutory four month hold period. None of the securities sold in connection with the Financing will be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

About Huldra Silver Inc.

Huldra is currently working on plans to put its Treasure Mountain Mine, located 3 hours east of Vancouver, BC, into development, subject to permitting and financing, utilizing a mill being constructed at the Company's mill property outside of Merritt, BC. The Company currently employs more than 75 people between the two properties. The Company is also actively assessing other opportunities for acquisition and development.

On behalf of the Board of Directors

"Ryan Sharp"

Ryan Sharp, MBA
President, CEO & Director

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