



1.888.994.4465



MONARQUES GOLD UNDERTAKES A GOLD RESOURCE ESTIMATE FOR ITS MCKENZIE BREAK AND SWANSON PROPERTIES

The technical reports will be prepared in accordance with National Instrument 43-101 with the aim of increasing the Corporation's total gold resource

Montreal, Quebec, Canada, February 13, 2018 – MONARQUES GOLD CORPORATION (“Monarques” or the “Corporation”) (TSX.V:MQR) (OTCMKTS:MRQRF) (FRANKFURT:MR7) is pleased to announce that gold resource estimates will be prepared in accordance with National Instrument 43-101 for its McKenzie Break and Swanson properties. The Corporation has retained the services of Géologica of Val-d’Or for the McKenzie Break property and InnovExplo Inc. for the Swanson property. Monarques acquired the two properties from Agnico Eagle Mines Limited (NYSE: AEM, TSX: AEM) on December 21, 2017 (see [press release](#)).

“These technical studies will produce resource estimates of our two new acquisitions, which are located near our Beacon and Camflo mills,” said Jean-Marc Lacoste, President and Chief Executive Officer of Monarques. “The purpose of the studies is to confirm the current resource on the properties and increase the Corporation’s total resource. They will also help us to establish a value for these assets and better understand their gold potential. We expect to receive the study results within the next three or four months, followed by the NI 43-101 technical reports.”

The technical and scientific content of this press release has been reviewed and approved by Marc-André Lavergne, Eng., the Corporation’s qualified person under National Instrument 43-101.

ABOUT MONARQUES GOLD CORPORATION

Monarques Gold Corp (TSX.V:MQR) is an emerging gold producer focused on pursuing growth through its large portfolio of high-quality projects in the Abitibi mining camp in Quebec, Canada. The Corporation currently owns close to 300 km² of gold properties (see [map](#)), including the Beaufor Mine, the Croinor Gold (see [video](#)), Wasamac, McKenzie Break and Swanson advanced projects, and the Camflo and Beacon mills, as well as six promising exploration projects. It also offers custom milling services out of its 1,600 tonne-per-day Camflo mill. Monarques

enjoys a strong financial position and has more than 150 skilled employees who oversee its operating, development and exploration activities.

Forward-Looking Statements

The forward-looking statements in this press release involve known and unknown risks, uncertainties and other factors that may cause Monarques' actual results, performance and achievements to be materially different from the results, performance or achievements expressed or implied therein. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.

FOR MORE INFORMATION:

Jean-Marc Lacoste
President and Chief Executive Officer
1-888-994-4465
jm.lacoste@monarquesgold.com
www.monarquesgold.com

Elisabeth Tremblay
Senior Geologist – Communications Specialist
1-888-994-4465
e.tremblay@monarquesgold.com
www.monarquesgold.com